



Edingensesteenweg 196
1500 Halle, Belgium

Halle, 30 August 2019

In compliance with the law of 1 April 2007 regarding public takeover bids, the Board of Directors received the following notification on 29 August 2019 from KORYS N.V.

Ets Fr. Colruyt S.A.
Att. Board of Directors
Edingensesteenweg 196
1500 HALLE

Halle, 29 August 2019

Subject: Notification of an agreement to act in concert by virtue of article 74 of the Law of 1 April 2007 - Update

Dear Sirs,

In compliance with article 74 § 7 and § 8 of the Law of 1 April 2007 on public take-over bids (the "Law") we informed you on 18/02/2008 that a number of parties acting in concert jointly held more than 30 % of the voting securities issued by Etablissementen Fr. Colruyt N.V. (the "Company") on 1 September 2007.

Please find herewith an update as per 29/08/2018 of the different shareholdings in conformity with article 74 § 8 of the law mentioned above.

This notification is sent to you in the name and on account of all parties acting in concert.

The parties to this agreement to act in concert and their respective shareholdings are as follows:

Parties concerned	Situation on 29/08/2018	Situation on 29/08/2019
Korys N.V.	68.773.546	68.800.459
Korys Investments N.V.	0	1.435.520
Sofina S.A.	7.780.000	4.450.115
Etablissementen Fr. Colruyt N.V.	12.721.214	432.080
Korys Business Services I N.V.	1.000	1.000
Korys Business Services II N.V.	1.000	1.000
Korys Business Services III N.V.	1.000	1.000
Stiftung Pro Creatura, foundation under Swiss law	149.005	147.755
Impact Capital N.V.	90.000	90.000
Natural persons (directly or indirectly holding less than 3% of the voting securities of the Company)	9.067.394	8.930.956
Total	98.584.159	84.289.885

Etablissementen Fr. Colruyt NV is required to act in concert by virtue of article 3 §2 of the Law.

The total number of shares involved in this agreement to act in concert thus amounts to 84.289.885 or 61,06 % of Company shares outstanding as per 29 August 2019 (138.052.090).

Chain of controlled undertakings:

- Korys N.V. is controlled by Stichting Administratiekantoor Cozin.
- Etn. Fr. Colruyt N.V. is controlled by Korys N.V.
- Korys Investments N.V. is controlled by Korys N.V.
- Korys Business Services I N.V., Korys Business Services II N.V. and Korys Business Services III N.V. are controlled by Korys N.V.
- Stiftung Pro Creatura, a foundation under Swiss law and Impact Capital N.V. are controlled by natural persons (directly or indirectly holding less than 3 % of the voting securities of the Company).
- Sofina N.V. is controlled by the companies of the consortium Union Financière Boël S.A., Société de Participations Industrielles S.A. and Immobilière et Immobilière du Centre. S.A.

All information contained herein reflects the situation as per 29 August 2019.

Yours sincerely,

The parties to the agreement to act in concert:

KORYS N.V., also on behalf of the parties to the agreement to act in concert



Jef Colruyt,
Chairman Board of Directors